

## **INFORMATION REGARDING THE DISCLOSURE PROCEDURE OF CHANGES IN MAJOR PARTICIPATIONS OR SHARE RIGHTS (ACCORDING TO LAW 3556/2007)**

For the purpose of informing and facilitating its shareholders and the investor community, 'HELLENIC FABRICS S.A.' gives hereby information regarding the obligation and the disclosure procedure of significant participations, pursuant to the provisions of L.3556/2007 (henceforth referred to as "the law"), of Decision no. 1/434/3.7.2007 of the Hellenic Capital Market Commission (HCMC) BoD (henceforth referred to as "the decision") and the interpretation circular Nr 33 of the HCMC (henceforth referred to as "the circular note").

### **PERSONS LIABLE FOR DISCLOSURE OF MAJOR PARTICIPATIONS OR VOTING RIGHTS**

According to article 14 par. 2 in combination with art.10 of the law, it is an individual obligation to inform accordingly the publisher/issuer and the HCMC: (a) for every shareholder of a company, whose shares are listed in an organized market, who acquires or disposes shares that incorporate voting rights, and as a result of such acquisition or disposal or the exercise of these rights, the voting rights he possesses reach, exceed or go below the limit of 5%, 10%, 15%, 20%, 25%, 1/3, 50% and 2/3, or, as long as he possesses more than 10% of the voting rights, such acquisition or disposal results into a change equal to or higher than 3% of the total voting rights of the issuer, and (b) for every individual (shareholder or other) who has the right to acquire, dispose or exercise voting rights of the same issuer and as a result of the acquisition or the disposal or the exercise of these, the voting rights he possesses reach, exceed or go below the limit of 5%, 10%, 15%, 20%, 25%, 1/3, 50% and 2/3, or, as long as he possesses a percentage higher than 10% of the voting rights, a change equal to or higher than 3% of the total voting rights of the issuer.

### **PROCEDURE AND SUBMISSION TIME OF THE NOTIFICATION TO THE QUALIFIED AUTHORITIES**

(1) The individuals bearing the obligation to inform, pursuant to articles 9 and 10 of the law, are obliged to proceed with the notification of significant changes in their participation to the voting rights of the issuer simultaneously: the publisher/issuer himself and the HCMC the soonest possible and, in any case, within three (3) trading days at the latest - the first of which is the day after the date by which the shareholder or the individual who acquired the voting rights: (a) is informed of the acquisition or the disposal or the possibility to exercise voting rights, or (b) considering the circumstances in each case, should have been informed of the acquisition, the disposal or the possibility to exercise his voting rights, irrespectively of the date on which the acquisition or the disposal or the ability to exercise the rights is possible, or (c) is informed accordingly for an event as mentioned in par.3 of article 9 of the law.

To the extent that the information mentioned above may be considered to be privileged, the liable individuals are obliged to act diligently regarding the surveillance of the instructions they have given for the transactions and to take the necessary measures so as to be informed within the time limits about the execution or not of these transactions and proceed with their notification.

(2) The notification form contains the following information: (a) the percentage of the voting rights owned as a result of the acquisition or the disposal, (b) the chain of controlled companies through which, the voting rights are owned, should such case is applicable, (c) the date on which the percentage of the voting rights is reached, is exceeded or went below the limits specified in par. 1 and 4 of article 9 of the law, and (d) the identity of the shareholder, even if he himself has no right of exercising the voting rights as specified in article 10 of the law, as well as that of the person, who has the right to exercise the voting rights on behalf of the shareholder in concern.

(3) The notification to the issuer and the HCMC is realized simultaneously by submitting to them the relevant notification form, a sample of which has been posted on the HCMC website ([www.cmc.gov.gr](http://www.cmc.gov.gr)), both in Greek and English languages. The sample form mentioned above, is accompanied by an appendix that is filled in by the individuals liable with their personal information and is submitted only to the HCMC. When filling in the form, it is advisable to also mention, the father's name of the person liable. It must be noted that the liable person is accountable for any mistakes or omissions and in general responsible for the correct completion of the notification form.

It is further noted that the notification form should be submitted to the issuer and the HCMC legally signed. The notification form is legally signed when bearing the signature of the liable person or any other person duly authorized. When the liable person is a legal entity, its legal representative must sign the form. In any case, along with the notification form, all supporting legal documentation is submitted to the HCMC and are valid henceforth until being revoked.

The legally signed notification form is submitted: (a) as far as the publisher/issuer is concerned, to the company's headquarter offices, 26<sup>th</sup> Komnion Str., Thessaloniki, 546 24, Greece, attn to the Shareholders and Company Announcements Department, (tel + 30 2310 366870), during office hours, with the indication "notification of major changes in voting rights pursuant L.3356/2007". For the shareholders' convenience, the form can also be faxed to +30 2310 366877, with a cover letter including the personal information of the sender, his/her signature, a contact telephone number and the number of pages sent. The liable person should ensure the successful dispatch of its documents and their delivery to the department of Company Announcements (b) as far as the HCMC is concerned, to the Central Protocol Office of the HCMC (1 Kolokotroni Str. and Stadiou Str., Athens 105 62, Greece) and it should be addressed to the Directorate of Public Offerings and Supervision of Listed Companies of the HCMC, with the indication "notification of major changes in

voting rights pursuant L.3356/2007". The submission can also be realized through fax to + 30 210 3377243. In this case, the form should be accompanied by a cover letter including the personal information of the sender, his/her signature, a contact telephone number and the number of pages sent. The person liable should make sure of the successful dispatch of the documents and their delivery to the qualified protocol service. In any case, the qualified authority for the auditing of the informing obligations is the HCMC.

## **PENALTIES-SANCTIONS**

It is noted that subject to article 26 of the law, in the event of violation of the law provisions and the decisions issued under this, the HCMC may administer a reprimand or impose a fine amounting up to 1,000,000 euros. The same article of the law provides the parameters taken into consideration in imposing the right fine.

"HELLENIC FABRICS S.A." stresses the attention of its shareholders and the investor community that the above information is given only for facilitating their compliance with the applicable reglementation and in no way undertakes any responsibility as to its completeness or accuracy. The same are advised to consult the Internet website of the Hellenic Capital Market Commission (HCMC) ([www.cmc.gov.gr](http://www.cmc.gov.gr)) as well as to ask for the guidance of specialized counsels.